

Conclusion

December 17, 2010

This is a tough book to write, because I've been trying to teach ideas that have opposite implications. I started by saying that markets work really well. Then I said that there is market failure, so maybe the government should intervene. Then I said that there is government failure, so maybe the government shouldn't intervene after all. Then, in each chapter I talked about how on the one hand regulation could help, and on the other hand it might hurt. President Truman said he wanted a one-handed economist. TELL STORY. You may sympathize. But what I've been trying to show you is that when you're trying to be a good citizen, you have to keep a lot of things in mind. It's just not easy. But you'll be better able to make intelligent decision now, I hope.