

Your name:

Practice Test, Jan. 28, 2022

The test lasts half an hour. Show your work. You may use a calculator and a compound interest table.

1. As a decimal, 1.05.
2. As a fraction written in lowest terms, $\frac{1}{4}$.
3. As a decimal, 0.0102
4. The commission rate is 15%.
5. You end up with \$1,987.
6. The amount of the discount is \$277.
7. The total cost will be \$312.
8. The original price was \$400.
9. The total number of students is 850.
10. The total cost of the meal is \$26.50.
11. The price of house that makes you indifferent is \$125,000.
12. The total amount you end up paying is \$64.80.
13. The interest is \$1,440.
14. She must pay the bank \$27,218.
15. The interest you must pay is \$568.